

FOR IMMEDIATE RELEASE

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JONATHAN STEWART JOINS PROPERTY MANAGEMENT TEAM AT G&E|PC

Grand Rapids, Michigan (August 19, 2008) – Jonathan R. Stewart has joined the property management group of Grubb & Ellis|Paramount Commerce as an assistant property manager in the Grand Rapids office.

In his new role, he will be responsible for property site inspections, lease review, budgeting, monthly client reports and related activities for the largest commercial real estate firm in West Michigan. Stewart completed an internship with the firm prior to joining full time.

An entrepreneur during college, Stewart launched J.R. Properties, a real estate investment company focusing on residential properties in the Grand Rapids area. He has also served as a real estate assistant with Second Story Properties in Grand Rapids. He has additional experience as an assistant manager for Tim Horton's restaurants.

Stewart holds a bachelor of business administration degree from Grand Valley State University. He is a member of Grand Rapids Young Professionals.

About Grubb & Ellis|Paramount Commerce:

Grubb & Ellis|Paramount Commerce is the largest commercial real estate firm in West Michigan, with offices in Grand Rapids, Kalamazoo, Grand Haven and Holland. Leading market knowledge and technological resources support individual teams of specialists representing Industrial, Office, Retail and Investment/Land markets, Corporate Account and Property Management services to provide a full range of strategic, customized client solutions. For more information, visit www.gepc.com.

About Grubb & Ellis

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services and investment companies. With more than 130 owned and affiliate offices worldwide, Grubb & Ellis offers property owners, corporate occupants and investors comprehensive integrated real estate solutions, including transaction, management, consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

Grubb & Ellis and its subsidiaries are leading sponsors of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including tax-deferred 1031 tenant-in-common (TIC) exchanges; public non-traded real estate investment trusts (REITs) and real estate investment funds. As of March 31, 2008, more than \$3.4 billion in investor equity has been raised for these investment programs. The company and its subsidiaries currently manage a growing portfolio of more than 218 million square feet of real estate. In 2007, Grubb & Ellis was selected from among 15,000 vendors as Microsoft Corporation's Vendor of the Year. For more information regarding Grubb & Ellis Company, please visit www.grubb-ellis.com.

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July 5, 2006

Tamminga Joins Franklin Partners

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