

FOR IMMEDIATE RELEASE

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CINTHIA DEWALD JOINS RETAIL GROUP AT G&E|PC

Grand Haven, Michigan (June 16, 2008) – Cinthia Dewald has joined the retail group of Grubb & Ellis|Paramount Commerce as a retail advisor in the Grand Haven office.

Dewald brings more than 15 years of experience in corporate banking and real estate to her new position with G&E|PC, which is the largest commercial real estate firm in West Michigan. In her new role, she will be responsible for the sales, leasing and acquisition of commercial real estate. Dewald holds a residential and a commercial Realtor® license.

Prior to joining G&E|PC, Dewald was employed by Redstone Commercial Investments in Spring Lake as a sale/leasing and acquisitions agent. She also served as a commercial banking officer for Old Kent Bank, which is now Fifth Third, in Holland.

She is a member of the Grand Rapids Association of Realtors® and the International Council of Shopping Centers. She holds a bachelor of science degree from Michigan State University.

Dewald now resides in Grand Haven with her husband, Randy, and their daughters, Erica and Amaya.

About Grubb & Ellis|Paramount Commerce:

Grubb & Ellis|Paramount Commerce is the largest commercial real estate firm in West Michigan, with offices in Grand Rapids, Kalamazoo, Grand Haven and Holland. Leading market knowledge and technological resources support individual teams of specialists representing Industrial, Office, Retail and Investment/Land markets, Corporate Account and Property Management services to provide a full range of strategic, customized client solutions. For more information, visit www.gepc.com.

About Grubb & Ellis

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services and investment companies. With more than 130 owned and affiliate offices worldwide, Grubb & Ellis offers property owners, corporate occupants and investors comprehensive integrated real estate solutions, including transaction, management, consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

Grubb & Ellis and its subsidiaries are leading sponsors of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including tax-deferred 1031 tenant-in-common (TIC) exchanges; public non-traded real estate investment trusts (REITs) and real estate investment funds. As of March 31, 2008, more than \$3.4 billion in investor equity has been raised for these investment programs. The company and its subsidiaries currently manage a growing portfolio of more than 218 million square feet of real estate. In 2007, Grubb & Ellis was selected from among 15,000 vendors as Microsoft Corporation's Vendor of the Year. For more information regarding Grubb & Ellis Company, please visit www.grubb-ellis.com.

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July 5, 2006

Tamminga Joins Franklin Partners

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