

Media Release



FOR IMMEDIATE RELEASE

Contact: Mary Ann Sabo
maryann@sabo-pr.com, 616.485.1432
or
Lori Eastman
lori.eastman@gepc.com,
616.774.3500, ext. 136

G&E|PC Named Affiliate of the Year

Grand Rapids, Michigan (February 7, 2008) – Grubb & Ellis|Paramount Commerce in Grand Rapids was named 2007 Affiliate of the Year by its parent company.

The award, which will be presented during the Grubb & Ellis Circle of Excellence awards in March, is presented annually to the affiliate that ranks highest in overall quality of service, participation in the affiliate program, utilization of systems, tools and processes and related areas. This is the first time that G&E|PC, which is the largest commercial real estate firm in West Michigan, has received this top corporate honor.

“We are very honored to be recognized as the top Grubb & Ellis affiliate for 2007,” said Duke Suwyn, president and CEO of G&E|PC. “We strive to deliver exceptional quality in all that we do. Having the resources of a global leader in commercial real estate through our affiliation with Grubb & Ellis allows us to excel locally, providing our clients with leading edge technology and proprietary research to meet their needs.”

G&E|PC is one of nearly 50 affiliate offices of Grubb & Ellis Co. (NYSE: GBE) in the United States. Globally, Grubb & Ellis has more than 130 affiliates that offer comprehensive integrated real estate solutions, including transaction, management, consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

“G&E|PC is one of the original companies to join the Grubb & Ellis Affiliate Program,” said Pat Hurley, senior vice president of Grubb & Ellis Affiliates, Inc. “Over the past 10 years, the firm has been a consistent referral contributor throughout our network. In addition, it has played a significant role in the development of the company’s Midwest Industrial Council.”

In recognition of this designation, Suwyn will accept the award at the company’s Circle of Excellence awards event in March.

-- more --

2 – 2 – 2

February 7, 2008

G&E|PC Named Affiliate of the Year

The Grubb & Ellis affiliate program allows Grubb & Ellis to provide comprehensive services to its multi-market clients by extending the Company's presence into key markets where it currently does not have an office. In return, Grubb & Ellis offers affiliates a comprehensive business platform that includes industry-leading market research and one of the most extensive networks of real estate professionals in the industry.

About Grubb & Ellis|Paramount Commerce:

Grubb & Ellis|Paramount Commerce is the largest commercial real estate firm in West Michigan, with offices in Grand Rapids, Kalamazoo, Grand Haven and Holland. Leading market knowledge and technological resources support individual teams of specialists representing Industrial, Office, Retail and Investment/Land markets, Corporate Account and Property Management services to provide a full range of strategic, customized client solutions. For more information, visit www.gepc.com.

About Grubb & Ellis

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services companies. With more than 130 owned and affiliate offices worldwide, Grubb & Ellis offers property owners, corporate occupants and investors comprehensive integrated real estate solutions, including transaction, management, consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

Grubb & Ellis and its subsidiaries are leading sponsors of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including tax-deferred 1031 tenant-in-common (TIC) exchanges, public non-traded real estate investment trusts (REITs) and real estate investment funds. As of September 30, 2007, nearly \$3 billion in investor equity has been raised for these investment programs. The company and its subsidiaries currently manage a growing portfolio of more than 214 million square feet of real estate. In 2007, Grubb & Ellis was selected from among 15,000 vendors as Microsoft Corporation's Vendor of the Year. For more information regarding Grubb & Ellis Company, please visit www.grubb-ellis.com.

###